

# NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR City of Ladonia

A tax rate of \$0.507900 per \$100 valuation has been proposed by the governing body of City of Ladonia.

PROPOSED TAX RATE	\$0.507900 per \$100
PRECEDING YEAR'S TAX RATE	\$0.526300 per \$100
EFFECTIVE TAX RATE	\$0.507900 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Ladonia from the same properties in both the 2017 tax year and the 2018 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Wendy C Armstrong  
Fannin CAD Tax Assessor-Collector  
831 W. State Hwy. 56  
9035838701  
warmstrong@fannincad.org